



NEW EU MRV / EU ETS REQUIREMENTS

AMC NEWS
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Following years of deliberations, the EU recently finalized Emission Trading Scheme (ETS) requirements for shipping.

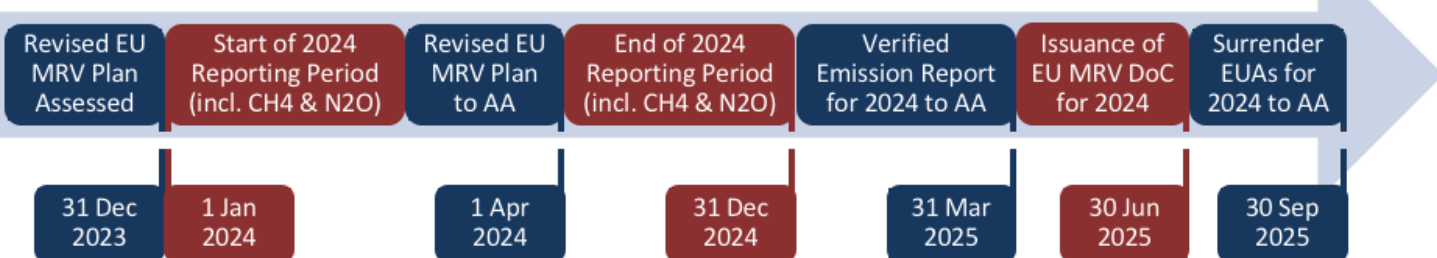
Requirements

Applicable to all Cargo Ships and Passenger Vessels above 5000 GT on EU voyages:

- **Registration:** Shipping Companies should register with an **Administering Authority (AA)** of the EU Member State.
- **Update of EU MRV Monitoring Plan:** The revised Plan should be assessed and submitted to the Administering Authority by **1 April 2024**. The Plan should include the **CH4 and N2O** monitoring methods.
- **Annual Reporting:** Shipping Companies should submit the verified annual emissions reports to their Administering Authority by **31 March each year**, starting from 2025 for the preceding year. This report should also include **aggregated emissions data at the Company level**.
- **Surrender Allowances:** Shipping Companies should purchase and surrender EU allowances (or EUAs) for their verified emissions by **30 September each year**, starting from 2025 for the preceding year. Penalties will apply for allowances not surrendered on time.

The above requirements will also apply to general cargo and offshore ships above 400 GT from 1 January 2025.

Timeline



Recommendations

Owners / Operators / Managers are strongly encouraged to revise their EU MRV Monitoring Plans **as early as possible**. Having developed over 1500 such Plans for all types of vessels, AMC has extensive experience in this field and may assist with:

- **Preparation / Update of EU MRV Monitoring Plan** (incl. CH4 & N2O emissions).
- **Annual / Quarterly Review of EU MRV / IMO DCS data.**

Although EU ETS for shipping follows the “polluter pays” principle (see [BIMCO ETS Clause](#)), meaning that in the end, the time charterer pays for EUAs, significant opportunities are available to Owners / Operators / Managers who are proactive and select the appropriate partner for carbon trading.

AMC is therefore pleased to announce a strategic partnership with **Aither Group** to provide support and advice for purchasing / surrendering EUAs. Aither Group are carbon traders with over a decade’s experience with EUA trading.



Together with Aither Group, AMC is able to provide:

- **Expertise and experience in carbon trading**
- **Most competitive pricing for EUAs**
- **Direct exchange access**
- **Reputation and credibility**
- **Individual trading strategies**
- **In-depth knowledge of the EUA market**

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